



Aundrea Williams Joins The Texas Water Company as President

SAN JOSE, Calif. — August 2, 2023 — SJW Group (NYSE: SJW) announces today that Aundrea Williams will be joining the company on August 21, 2023, as president of The Texas Water Company (TWC). TWC serves three of the five fastest-growing counties in the U.S. She will be assuming the responsibilities of Thomas A. Hodge, now vice president of business development for SJW Group.

“We are truly fortunate that Aundrea has chosen to serve in this role,” stated SJW Group Chair, President, and CEO Eric W. Thornburg. “Her deep experience focusing on a vast array of initiatives aimed primarily at developing and executing regulatory and legislative strategy, makes her a true asset to the company. She has also demonstrated a commitment to serving customers, and a great respect for the environment. Her strength as a servant-leader — leveraging high performance with a focus on the well-being of our employees — will help build a culture based on trust and engagement.”

Williams joins TWC from NextEra Energy Resources, a publicly traded company on the NYSE. At NextEra, she held the position of Executive Director, Regulatory & Legislative Affairs NextEra Energy Resources (NEER). Prior to this, she held several roles at the company including President, NextEra Water Texas & NextEra Energy Transmission (NEET) Midwest, and President, Lone Star Transmission & NextEra Energy Transmission (NEET) Southwest. She also worked for several years at NRG, including as Vice President, Regulatory and Legislative Strategy & Policy.

Williams attended Stephen F. Austin State University, where she received a Bachelor of Business Administration. She also has a Master of Business Administration from the University of Houston.

About SJWTX dba The Texas Water Company

SJWTX, a subsidiary of SJW Group, is a public water utility situated in the Texas Hill Country between Austin and San Antonio, providing service to approximately 78,000 people through approximately 26,000 water and wastewater service connections. With three of the five fastest-growing counties in the United States, SJWTX serves customers in Comal, Blanco, Kendall, Bandera, Medina, Hays, and Travis counties.

About SJW Group

SJW Group is among the largest investor-owned pure-play water and wastewater utilities in the United States, providing life-sustaining and high-quality water service to about 1.5 million people. SJW Group’s locally led and operated water utilities - San Jose Water Company in California, The Connecticut Water Company in Connecticut, The Maine Water Company in Maine, and SJWTX, Inc. (dba The Texas Water Company) in Texas - possess the financial strength, operational expertise, and technological innovation to safeguard the environment, deliver outstanding service to customers, and provide opportunities to employees. SJW Group remains focused on investing in its operations, remaining actively engaged in its local communities, and delivering continued sustainable value to its shareholders. For more information about SJW Group, please visit www.sjwgroup.com.

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Forward-Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, as amended. Some of these forward-looking statements can be identified by the use of forward-looking words such as “believes,” “expects,” “may,” “will,” “should,” “seeks,” “approximately,” “intends,” “plans,” “estimates,” “projects,” “strategy,” or “anticipates,” or the negative of those words or other comparable terminology. These forward-looking statements are only predictions and are subject to risks, uncertainties, and assumptions that are difficult to predict. These forward-looking statements involve a number of risks, uncertainties and assumptions including, but not limited to, the following factors: (1) the effect of water, utility, environmental and other governmental policies and regulations, including actions concerning rates, authorized return on equity, authorized capital structures, capital expenditures and other decisions; (2) changes in demand for water and other services; (3) the impact of the Coronavirus (“COVID-19”) pandemic on our business operations and financial results; (4) unanticipated weather conditions and changes in seasonality including those affecting water supply and customer usage; (5) climate change and the effects thereof, including but not limited to, droughts and wildfires; (6) unexpected costs, charges or expenses; (7) our ability to successfully evaluate investments in new business and growth initiatives; (8) contamination of our water supplies and damage or failure of our water equipment and infrastructure; (9) the risk of work stoppages, strikes and other labor-related actions; (10) catastrophic events such as fires, earthquakes, explosions, floods, ice storms, tornadoes, hurricanes, terrorist acts, physical attacks, cyber-attacks, epidemic, or similar occurrences; (11) changes in general economic, political, business and financial market conditions; (12) the ability to obtain financing on favorable terms, which can be affected by various factors, including credit ratings, changes in interest rates, compliance with regulatory requirements, compliance with the terms and conditions of our outstanding indebtedness, and general market and economic conditions; and (13) legislative and general market and economic developments. The risks, uncertainties, and other factors may cause the actual results, performance, or achievements of SJW Group to be materially different from any future results, performance, or achievements expressed or implied by such forward-looking statements. Results for a quarter are not indicative of results for a full year due to seasonality and other factors. Other factors that may cause actual results, performance, or achievements to materially differ are described in SJW Group’s most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K filed with the SEC. Forward-looking statements are not guarantees of performance, and speak only as of the date made. SJW Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

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